

REMARKS

Applicant has carefully reviewed this Application in light of the Election/Restriction Requirement mailed April 3, 2009. Claims 1-52 are subject to the election or restriction requirement.

Invention Election.

The Examiner requires election under 35 U.S.C. § 121 of one of the following inventions:

- I. Claims 1-20, 38-42, and 48-50 drawn to a system and method for electronic transaction with verification, classified in class 705, subclass 75.
- II. Claims 21-37, 43-47, and 51-52 drawn to a method for point of sale terminal, classified in class 705, subclass 16.

Applicant hereby elects the prosecution of Group I, claims 1-20, 38-42, and 48-50. Claims 21-37, 43-47, and 51-52 are hereby cancelled without prejudice or disclaimer. Applicant reserves its rights to subsequently pursue prosecution on the claims as originally filed in this or an appropriate continuing or divisional application.

Information Disclosure Statement

Applicant would like to bring to the Examiner's attention that Applicant filed an Information Disclosure Statement on December 1, 2008. Applicant respectfully requests that the Information Disclosure Statement be considered and cited in the examination of the above-referenced application. Applicants attach a copy of the Information Disclosure Statement and PTO-Form 1449 filed December 1, 2008, for the Examiner's convenience and a copy of the Electronic Acknowledgement Receipt evidencing receipt by the Patent Office.

CONCLUSION

Applicant appreciates the Examiner's careful review of the application. Applicant has made an earnest effort to place this case in condition for examination and allowance. For the foregoing reasons, Applicant respectfully requests reconsideration of the application and allowance of the elected claims.

Applicant respectfully submits a Petition for One-Month Extension of Time. The Commissioner is authorized to charge the fee of \$130.00 required to Deposit Account 50-4871 of King & Spalding LLP in order to effectuate this filing.

Applicant believes no additional fees are due at this time; however, the Commissioner is hereby authorized to charge any fees required to effectuate this filing to Deposit Account No. 50-4871.

If there are any matters concerning this Application that may be cleared up in a telephone conversation, please contact Applicant's attorney at 512.457.2026.

Respectfully submitted,
KING & SPALDING LLP
Attorneys for Applicant



R. William Beard, Jr.
Registration No. 39,903

Date: May 26, 2009

SEND CORRESPONDENCE TO:

KING & SPALDING L.L.P.
401 Congress Ave., Suite 3200
Austin, Texas 78701
CUSTOMER ACCOUNT NO. **86528**
512-457-2026
512-457-2100 (fax)